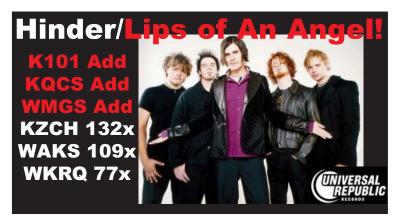


Thomas H. Lee Partners and Bain Capital have bid \$26.7 billion for Clear Channel, including the assumption or repayment of about \$8 billion of debt. The company will still be run by Chairman Lowry Mays, CEO Mark Mays, and President/CFO Randall Mays. Clear Channel has about 1,150 stations at \$37.60 a share, which represents a premium of 25% over Clear Channel's average closing share price of \$29.99 during the 30 trading days, which ended October 24th. Clear Channel retains the right to solicit offers until December 7, and negotiate with other bidders until January 5, which means other bidders can still scramble to get an offer together. The company has also announced its plans to sell 448 of its 1,150 stations, all located outside the top 125 Arbitron markets. 90 markets are affected by the change, and these properties contributed less than 10% to the company's revenues last year. The Midwest markets include Ann Arbor, Ashtabula, Battle Creek, Bismarck, Burlington, Chillicothe, Defiance, Dickinson, Duluth, Eau Claire, Fargo, Findlay/Tiffin, Fort Dodge, Grand Forks, Lim, Lincoln, Mankato, Marion, Marion/ Carbondale, Mason City, Minot, Muskegon, Ogallala, Rochester, Sandusky, Sioux City, Springfield, and Wichita.

Wisconsin Senator Russ Feingold voiced his opinion of the Clear Channel deal today in a statement issued by his Madison office: "Clear Channel has been the poster child for rapid consolidation in the radio industry, which has severely damaged the diversity, local flavor, and popularity of radio. I hope the recently announced sale and divestment of around 450 stations marks an end to this ill-conceived experiment. And I urge the FCC to start taking more seriously its obligation to ensure the greatest benefit to the radio listener through increased localism and competition."

Commentary: This has been a revolutionary week for radio, with two stories - one big, one little - making history. The big story; Yesterday's Clear Channel announcement that it's going private in a \$26.7 billion deal with 2 equity firms, selling off 448 small market stations the process. The little story: Clear Channel AC WLTW/NY dumping live evening programming (the J.J. Kennedy show) to pipe in Delilah. The big story marks the beginning of the end for mega-corporate radio, as the curtain was finally drawn for Wall Street and any other interested parties to see: the fallacy that sheer numbers of stations would continue to drive the value of radio properties, when the truth is the Clear Channel model showed that huge debt (almost a third of the \$26.7 deal - \$8 billion - was the assumption/forgiveness of debt) can have a stifling effect on profits and therefore, on stock valuation. Now, we'll see what happens when the newly instituted private Clear Channel (with stations in the top 125 markets only) tries to make ends meet. We've already begun to sense what will happen to the smaller markets which will be sold off throughout 2007, given the Fargo model we witnessed last month. If CC continues along that path, solid regional operators like the Ingstad family may regain ownership as the result of the selloff and - assuming they haven't forgotten how to make signals local yet vibrant – could allow radio to better serve many markets. Which brings us to the little story, where syndicated programming will be heard on the number one station in the number one market. While non-local elements have been creeping into major market programming over the years, Delilah (who we love, by the way) becoming WLTW's overnight show provides sad radio commentary on many different planes...not the least of which begs the question: couldn't WLTW's head of programming Jim Ryan (who we love, by the way) find the right New York talent - or someone he could grow into a winning New York talent - to handle overnights? Is an outside-the-market voice that much better (or cheaper) than a live, breathing talent who actually has keys to the radio station, and knows where to find it on a map? When a computer is given the 8 PM to 1AM shift on WLTW in New York - representing 21% of its broadcast day to the station's weekly total cume of over 2 million - something is broken in radio. Let's hope the results of this week's big story ultimately correct the sad result of this week's little story before this week's little story replicates itself inside the walls of other major market leaders. - TK





RELEASE DATE: JUNE 28, 2007

PREMIERING AT: THE MINNEAPOLIS MARRIOTT CITY CENTER



ADMISSION: \$179 until 12/31/06

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PD **Tony Waitekus** is back in the Midwest! He's been named PD at **Midwest Communication** Top 40 WIXX/Green Bay, after a stint at **Nextmedia**'s Top 40 WERO/Greenville/New Bern/Jacksonville. Previously, he served as PD at the former WHTS/Quad Cities, and was a long-time programmer at WCIL/Carbondale, IL. At WERO, APD/MD **Chris "Hollywood" Mann** becomes acting PD until a replacement is found.

The year is 1985. The **Bears** have a perfect season (!) until they're schooled by the **Dolphins**. Present day: Time for a re-match! **Newsweb Corp**. Adult Hits trimulcast WDEK/WKIE/WRZA/Chicago is going back to the "Me" decade, back to when the Bears originally kicked ass and took names! "From **Madonna** to **Men at Work** to **Motley Crue**, 9-FM will be taking you 'Back in Time' all weekend with '80's music, trivia, and even 80's prizes," said Dir. of Programming **Matt Dubeil**. "**Brian Urlacher** is a huge fan of 9-FM. I know this because my sister's cousin's boyfriend saw him at **31 Flavors** last night. Beyond that, **Robbie Gould** is our hero, and we want the world to know that." **Ferris Bueller** would be proud.

lowa Governor **Tom Vilsack** has declared this week "**Combat Hunger Week.**" Headed up by **Des Moines Radio Group** Hot AC KSTZ/Des Moines, the "**Combat Hunger**" two-day food drive began yesterday (11/16) and ends today. All the food and money donations benefit the **Food Bank of Iowa.** The drive, now in it's 16th year, is the largest two-day food drive in the Midwest. Way to go, KSTZ!

The Conclave is proud to announce the addition of industry veterans Rocco Macri, President/PromoSuite and Chuck Sebastian, OM/RP Broadcasting-Bemidji (MN) to the 2007 Learning Conference Agenda Committee. They will join these committee veterans in crafting next summer's Conclave agenda: Daniel Anstandig/McVay Media, Jerry Boulding/All Access, Shane Finch/WTRS-WMFG Ocala, Tony Garcia/Lincoln Financial Media, Paul Heine/R&R-Billboard, Dave Hintz/ Progressive Insurance, Tim Kelly/Elyrira-Loraine Broadcasting, Dick Kernen/Specs Howard, Chuck Knight/WSNY Columbus, Kipper McGee/WLS Chicago, Jim Murphy/Jones Radio Networks, Gary Nolan/Conclave Board, Michelle Novak/Saga Communications, Lester St.James/Conclave Board, Phil Wilson/Conclave Board, and Danno Wolkoff/Envision Radio Networks. This important committee was put in place as the result of last weekend's Conclave Board of Director's meeting in Minneapolis and has been tasked with providing next June's conference attendees with a top notch educational and fun

experience. Said Committee member and Conclave Chairman of the Board, **Danno Wolkoff**, "Although six-plus months remain until the industry gathers once again in Minneapolis, a quality learning experience needs time to come together. As the result of the committee's first conference call this week, invitations have already been presented to several potential keynote speakers. and presenters and sessions dealing with important radio issues like production, promotion, podcasting, growing air talent, programming and management have already hit the planning table. The committee has been given the responsibility to craft the most poignant program in the industry in 2007, and I believe our 20-person committee will rise to that challenge. Expect exciting news to be originating from the Conclave office in the coming weeks and months." The 2007 Radio Learning Conference: Conclave 007 - For Your Ears Only will be held at the Minneapolis Marriott City Center Hotel from June 28-July 1st (the first weekend AFTER the all-important Spring Book). Tuition is only \$179 through 12/31/06, the lowest price for any seminar in our industry. Details can be found at www.theconclave.com.

Effective January 1, **Clear Channel** Talk WXXM/Madison will become part of the **Fox Sports Network**. It moves from progressive Talk format, including shows on the **Air America Network**.

VP **Jeff Tyler** posted on WTSO-AM (ESPN Radio)'s website this morning, that the new **Fox Sports** station will complement **Clear Channel's** other local sports talk station by focusing more on high school and collegiate sports.

Carlos M. Colon of Coamo, PR, and **Raul Guzman Reyes** of Des Moines have been fined \$10,000 a piece for the "willful and repeated" operation of unlicensed radio transmitters. The verdict came down from the **FCC**, and both pirates have been informed of their fines. Since neither has responded, they each have 30 days to pay up.

Mike Wolf, APD/MD of **Clear Channel** AAA KTCZ (Cities 97)/ Minneapolis has not had his contract renewed. Mike is a nine-year pro at the station, and has programmed the "**Rock On**" channel for Clear Channel's **Format Lab**.

The curtain has fallen on **Nextmedia's** Hot AC WHBC/Canton radio show, "**Terry and Maddie.**" Veteran OM/morning co-host **Terry Simmons** has been released from the station.

Conclave 2006: FUNK I ENSE Greatest Hits!		
Relive Conclave 2006! CD's of many of Conclave 2006's most exciting sessions are now available for purchase! Simply check those CD's you'd like to order at \$19.99 each and fax (952-927-6427), email (info@theconclave.com) or snail mail (use the address below) this form with your remittance. All orders receive FREE domestic shipping! Please allow up to 4 weeks for delivery.		
KEYNOTES AL SHARPTON GLORIA STEINEM GLEN BECK	THE PROMOTION SUMMIT SALES & PROMOTION/HAPPY MARRIAGE TURN LEMONS INTO LEMONADE BRANDING IN THE STREETS	LUNCHEONS ROB SISCO ROCKWELL AWARD LUNCHEON BARRETT STRONG LEGENDS LUNCHEON GENERAL SESSIONS
TERRYL BROWN CLEMONS CONCLAVE COLLEGE TOP 10 PROGRAMMING MISTAKES (Warren) ARBITRON'S BETTER MEASUREMENT (Rose) INSIDE vs OUTSIDE THINKING (Kurtzman)	BRAINBLITZ 2006 FORMAT SYMPOSIUMS TOP 40 w/ Chuck Taylor ROCK w/ Mike Boyle COUNTRY w/Phyliss Stark	CRB presents EXTREME MAKEOVER CRB presents CHARTS DOLLARS & SENSE THE LONG & WINDING ROAD MANAGING CONFLICT/SINK OR SWIM
OWNERSHIP SUPERSESSION (Cummings URBAN-HIP HOP w/Weaver & Boulding Mail to: THE CONCLAVE • 4517 MINNETONKA BLVD • SUITE #104 • MINNEAPOLIS • MINNESOTA • 55416 Questions? Call: 952-927-4487		

Changes. Mike O'Reilly is the newest member of the Jack-FM consulting team, announces Sparknet Communications. Before joining Sparknet, O'Reilly was PD at KCJK/Kansas City...Darrel Eason has been called upon by Clear Channel Urban AC KMJM/St.Louis to be their interim PD. Her replaces former OM Chuck Atkins, who said good-bye earlier this month.

Congrats to Christian AC KLJC (Calvary 88.5)/Kansas City for surpassing their \$325,000 goal by \$21,000 in its Fall Care-a-Thon! The extra donations will allow the station to purchase new remote equipment.

"DJ's for PJ's" will be storming Toledo this holiday season! Cumulus Hot AC WWWM/Toledo announced its pajama drive to benefit the Salvation Army, where personalities begin collecting children's pajamas and cash donations to give to those in need.

Tribune Talk WGN/Chicago performs some valuable community service by offering a three-part series on Illinois' efforts to reduce recidivism among ex-cons. "Second Chances" will air for 3 days next week and is hosted by morning news anchor **Andrea Darlis**. In addition, the station announced it is bringing back **Roy Leonard** to join **Nick Digilio** on Thanksgiving Day for a reprise of his annual "Turkeys Of The Year" on the station's day-long "WGN Thanksgiving Buffet," featuring special programming and clips from WGN's archives.

It's "Birds for Byrd" when **Emmis** Rock WLUP (The Loop)/Chicago nighttime personality Byrd begins a 24-hour hunger strike next week (Tuesday) to collect frozen turkeys as part of the 24th annual "Sharing It Day" in downtown Chicago. Kicking off the holiday food drive, The Loop will assist in collecting not only frozen turkeys but any non-perishable food items, benefiting area food shelters.

Kelly & Mudflap continue on at KYGO in Denver! "I'm thrilled to help continue the heritage KYGO has enjoyed!" is how Kelly Ford describes the agreement. Kelly has been part of the KYGO morning show for 15 years and has signed on for another long run. Mudflap, whose road to KYGO ran through stand up comedy adds, "In my 20 years of playing comedy clubs, I can say KYGO is a lot more gratifying. Most of the listeners aren't drunk and now I can truly say 'I'll be here all week' and mean it week after week for a long time." "Their talent and community involvement will continue to be the heart and soul of mornings on KYGO", says KYGO Program Director Joel Burke. "They have proven their important value to the station and it is very exciting to know

that these multiple award winners will continue on here for a long time". On the new long term agreement, Kelly adds "It's like being married to the same man for 15 years, once in a while he might leave the toilet seat up, but you love him and you want it to go on and on".

Changes, Too. Mark Christopher joins CH Holdings Talk KTRS/ St.Louis as the new midday host...Internet Marketing Director Tim Krueger has exited his position at Clear Channel/ Madison...Cumulus Alternative WNNX and Top 40 WWWQ/ Atlanta has a new Imaging Assistant! Josh Hall joins the stations after a stint at CBS Top 40 KMXV/Kansas City,

Gerald J. Hackman and John J. Nix are buying Oldies WHRY-AM/Hurley and Hot AC WUPM/Ironwood from Charles H. Gervasio's Big G Little O, Inc. The stock purchase agreement is for \$10.833/share (\$1.25 aggregate). The buyers also own J&J Broadcasting, Talk WMPL-AM, and Hot AC WKJM/Hancock, and Hackman also owns an interest in Country WUPY/Ontonagon.

Jamie Philips, PD/morning guy at Fife Communications Hot AC KCVM/Waterloo-Cedar Falls is pursuing other opportunities as of Friday, December 8th. Jamie began his radio career after winning **The Conclave** scholarship to **Brown College/Brown Institute**, and is now a member of **The Conclave Board**. He's the founder of **Jamie & Jim's Kids**, a non-profit organization that reaches out to children with life-threatening or terminal illnesses in the Cedar Falls/Waterloo area. Reach out to Jamie at 319-504-7661 or mayberry10@hotmail.com.

Hometown Broadcastings KQPR 96.1 FM PD and afternoon host Ron Hunter would like to thank all the stations participating in the fundraisers for the Make a Wish Foundation. Ron's 6-year-old step-son Trever, who suffers from Gardner's Syndrome, recently had his wish granted by the kind and giving folks at Make a Wish. Trever's wish? To go to Mickey Mouse's house! He had the time of his life! Trever is also highlighted on the "Stories of Light," at www.wishmn.org, and he will have his own holiday tree at the Mall of America in the Twin Cities. If you happen to do any holiday shopping at the mall, please consider making a donation to Make a Wish so these fine folks can continue granting wishes to the needlest of children. Way to go, Trever!

More Changes. Tom Brehmer exits to pursue other interests. (Yes, he really *is* going to manage a cemetery!) Sports Director **Eric Brinks** assumes PD duties. Weekend Part-Timer **Aaron**



Miller assumes full-time and afternoon shift on KWPC vacated by Brehmer.... **Adam McCune**, known on-air as **Adam McKay**, has moved down the hall from WZID to become the morning guy at **Saga's** Classic Rocker, 96.5 The Mill. Previously, Adam was the PD and morning guy at WLMX in Balsam Lake, as well as the afternoon guy at Koser Radio in Rice Lake. Best of luck, Adam!

Big congrats to **Wayne D** APD/MD/night slammer for **Leighton** Top 40 KCLD/St.Cloud! He tied the knot last weekend to his fiancée of two years, **Leah Stager!**

Deepest condolences to very good friend of **Main Street** and the **Conclave**, **Virgin VP/Pop Promotion Danny Cooper**, his daughter **Sari**, and their entire family on the loss of his wife, **Emily**. She passed away last Friday night (11/10) following a courageous battle with cancer that lasted 10 years. In lieu of flowers, that family asks for donations in Emily's name to **UCLA Jonsson Comprehensive Cancer Center**, c/o **Dr. John Glaspy**, UCLA Medical Center, 100 Medical Plaza, Los Angeles, CA 90095.

Jobs. Clear Channel/Cleveland is looking for a Country programmer for the PD position at WGAR. Send your best work and a "non-boilerplate" cover letter to: 2006 Program Director Opening, Clear Channel Radio, 6200 Oak Tree Blvd., Suite 400, Cleveland, OH 44120...Family **Life Radio** is seeking an announcer and Promotions/Marketing Coord. at Contemporary Christian WUGN (99.7)/Midland, MI. Send cover letter and resume to Family Life Communications, Attn: Human Resources, PO Box 35300, Tuscon, AZ 85740, by fax at (520) 469-7314, or by email at hr@flc.org...WQRB-FM/Hot Country B95 has it's first on-air opening in 5 years! Afternoon Drive needed a.s.a.p. Email your resume and mp3 to PD/Mike McKay, mikemckay@clearchannel.com...Clear Channel KTCZ 9Cities 97)/Minneapolis is seeking the best candidate for the position of "On-Air Music Director." Please send 3-minute mp3 sample of on-air work, resume with references, and paragraph of why you are the best candidate to: Lauren MacLeash, Program Director, KTCZ/Cities 97, laurenmacleash@clearchannel.com...Clear Channel Radio Minneapolis is looking for a full-time radio Meteorologist to provide live and recorded weather broadcasts over four stations. Forward your cover letter with salary requirements, resume and demo to: Hiring Manager, Clear Channel, 1600 Utica Avenue South, #400, Minneapolis, MN 55416. Email: employment@clearchannel.com... Triad Broadcasting FM 105.1 (KLTA) in Fargo, ND is searching for a Music Director/Midday Host. Send/email CD or MP3 & Resume to: John Austin, Operations Manager, Triad Broadcasting, 2720 7th Ave. South, 58103...KJAM-AM-FM needs a news guy or gal, in charge of broadcasting the news reports as well as updates and attending local media conferences and meetings. E-mail resume and audio sample to Bob Clemens at bobclemens2@yahoo.com or contact Lorin Larsen KJAM-GM, 605-256-4514, 101 S. Egan Ave, Madison, SD 57042... Family Radio Inc. has an immediate opening Deadline is Thursday, November 30th 2006. Send submissions to jeno@familyradioinc.com or: Jen O'Brien, Z93 WIZM-FM, P.O. Box 99, La Crosse, WI 54602...



Heritage Top 40, Z 965. Is looking for a morning driver. Send your tape and resume in an e-mail to rick@artisticradio.com, or T & R to Dan Baisden, 3842 South 18th Street, Lafayette, IN 47909... Metro Networks/Shadow Broadcast Services is looking for reporters with at least two years of on-air experience for future possibilities in Chicago. Send resume and aircheck to Perry Williams. News Bureau Chief, Metro Networks/Shadow Broadcast Services 161 North Clark Street, Chicago, IL. 60601, perry williams@metronetworks.com...NRG Media, LLC is searching for a Midwestern small market News Director. Submit a sample of your best work to, NRG Media Recruiting, 2875 Mt Vernon Rd, Cedar Rapids, IA 52403 or recruiting@nrgmedia.com...Radio Wyoming has an immediate need for two Program Directors. One position is a PD/Morning Person for CHR station and the other is a Program Director/On-Air Person for their ROCK station. E-mail your resume and an mp3 or better yet send the address to your FTP site to careers@radiowyo.com...WPNA 1490 is accepting material from persons interested in a part-time "Board Operator-Engineer" opening. Email material to: alank@wpna1490am.com. Snail mail to: WPNA 1490 AM, Alan Kearns, 408 S. Oak Park Ave., Oak Park, Illinois 60302...91.1 WIBI in Springfield IL / Metro St. Louis / Southern Illinois Christian AC has begun the process of finding their next Production / Imaging Director. CD / Resume / Writing Samples / Salary Requirements to: jeremiahb@wibi.org...Produce and monitor the Bob and Tom Show weekday mornings, 5a-10a M-F. Send Cover Letter, Resume and Aircheck to: Scott Souhrada, KKGL PD, 1419 W. Bannock, Boise, ID 83702 or e-mail to: scott.souhrada@citcomm.co... MacDonald-Garber Broadcasting Northern Michigan's Hot Ac, Mix 96, is looking for a morning drive pro! Send your stuff to Luke Spencer, Director of FM Operations, MacDonald-Garber Broadcasting, PO Box 286, Petoskey, MI 49770...Heritage AM station 950 KOEL is Oelwein, IA, is looking for a news anchor/ag reporter. Please email resume and aircheck to brad.wells@cumulus.com or send to: Brad Wells, Program Director, KOEL-AM, 2502 S. Frederick, Oelwein, IA 50662... Entercom is seeking a General Manager for its Kansas City market. Qualified and interested candidates should forward cover letters and resumes to nmccormack@entercom.com...Entercom 107.9 The Track is searching for a truly great seller. If you are a 100k kind of seller, then fax a cover letter and resume to Amy Dillon, General Sales Manager, 317-816-4059...KCVM-FM (Mix 96) is replacing their morning host in Waterloo/ Cedar Falls, Iowa (see story elsewhere in this week's TATTLER). Send your tape and resume to: Jim Coloff, Owner/General Manager, P.O. Box 248, 50613. Or, email information to: jacoloff@hotmail.com...The Western Kansas Broadcast Center in Garden City, Kansas is looking for a Sports Director. Mail Packages to: James Janda, KKJQ, 1402 East Kansas Avenue, Garden City, KS 67846... Family Life Radio is seeking a Promotions & Marketing Director/Announcer for their Midland, Michigan radio station. Please send cover letter, resume and air check to: Family Life Communications Incorporated, Attn: Human Resources Department, PO Box 35300, Tucson, AZ 85740, Fax Number: 520-469-7314 E-mail: hr@flc.org...All positions listed in THE TATTLER are provided free of charge and represent equal opportunities. Submit your listing to Kate Kennedy at kate@maint-st.net before Friday noon of THE TATTLER issue date.